## **RESOLUTION NO. 2008-04**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOMERSET, TEXAS AUTHORIZING THE 4B ECONOMIC DEVELOPMENT CORPORATION TO DEVELOP A CITY PARK ON A 2.579 ACRE TRACT OF LAND ON K STREET OWNED BY THE CITY OF SOMERSET.

WHEREAS, the City of Somerset has only one city park and understands the need to have more parks and recreation in the city limits; and

WHEREAS, the City of Somerset has property available for the development of a new city park; and

WHEREAS, the 2.579 Acre Tract of land was part of 6.6 Acres of the railroad right-of-way donated by the Missouri Railroad Company on January 10, 1973; and

WHEREAS, the 4B Economic Development Corporation desires to utilize their funds to develop a new city park.

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Somerset, Texas hereby authorizes the 4B Economic Development Corporation to utilize the 2.579 Acre Tract of land owned by the City of Somerset for the development of a new city park.

PASSED AND APPROVED this the 13th day of May, 2008.

Fred Gonzales, Mayor

ATTEST:

Rebecca Chavarria, City Clerk/Treasurer